

Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997) Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 2549007IAZ4HOFUNIH94

("DBSA" or the "Bank")

RETIREMENT OF EXECUTIVE DIRECTOR, RESIGNATION OF A DEBT OFFICER AND CONFIRMATION OF THE APPOINTMENT OF A NEW DEBT OFFICER

In accordance with paragraphs 6.39 and 6.79 of the JSE Limited ("JSE") Debt Listings Requirements, noteholders are hereby advised that DBSA has appointed Ms. Zodwa Mbele as the new Bank's Debt Officer with effect from 1 August 2024. The appointment follows Mr. Ernest's Dietrich's retirement as the Debt Officer of the Bank, with effect from 31 July 2024 due to Mr. Ernest Dietrich reaching retirement age, who currently holds this position.

Ms. Mbele, the current chief financial officer of the Bank, is a Chartered Accountant CA(SA) and holds a Bachelor of Accounting Science Honours from the University of South Africa. Additionally, she has certifications in International Treasury Management (UK), the Advanced Management Program (Harvard Business School), the Executive Development Program (Stellenbosch Business School), and the Management Advanced Program (Wits Business School). Previous positions held in the DBSA include Group Executive: Transacting Division, General Manager of Finance, Head of Financial Management, and Investment Officer.

Positions prior to re-joining DBSA, she served as Executive for Project Finance and Treasury at the Trans-Caledon Tunnel Authority (TCTA) and briefly as acting Chief Risk Officer. She served as the Chief Financial Officer of Total Utilities Management Services Pty Ltd and CFO and Executive Director of Alexkor SOC Limited. She also serves as a Board Committee member of Vodacom Insurance Companies and chairs an Investment Committee of Stanlib Infrastructure Fund.

The contact details of the new Debt Officer are as follows:

Tel: 011 313 3484

Email: ZodwaM@dbsa.org

The board of DBSA has considered and is satisfied with the competence, qualifications, and experience of the new Debt Officer.

For further inquiries, the DBSA company secretary may be contacted at bathobiles@dbsa.org.

26 July 2024

Debt sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)