

Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa

Act, 1997), Registration number: 1600157FN.

JSE company code: DIDBS

LEI code: 25490071AZ4HOFUNIH94

("DBSA" or the "Bank")

NOTIFICATION OF ANNUAL GENERAL MEETING ("AGM") RATIFICATION OF DBSA ARC CHAIR APPOINTMENT

Following the previous SENS announcement dated 12th October 2023 in relation to the appointment of Mr. Bongani Nqwababa as Chairperson on Audit and Risk Committee ("ARC"), noteholders are further advised that the appointment of Mr Bongani Nqwababa as Chair of ARC was ratified at the DBSA AGM held on 24th of November 2023. Further, the appointments of Dr Chantal Naidoo, Ms. Disebo Moephuli, and Mr. Barry Hore as new members of the ARC was also ratified at the same AGM.

The Board remains properly constituted in terms of the DBSA Act (13 of 1997, as amended) and can continue to perform and exercise its fiduciary obligations effectively.

Should there be any questions or clarification required, the DBSA company secretary may be contacted at bathobiles@dbsa.org

27 November 2023

Debt sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)



K Brown, B Mosako* (Chief Executive), B Hore, M Janse van Rensburg,
D Lerutla, MP Matji, Z Mbele, D Moephuli, J Muthige, C Naidoo,
J Netshitenzhe, B Nqwababa, P Nqeto, E Pieterse, E Rasool

*Executive
Bathobile Sowazi (Company Secretary)

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