

Development Bank of Southern Africa Limited
(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997), Registration number: 1600157FN.
JSE company code: DIDBS
LEI code: 25490071AZ4HOFUNIH94
("DBSA" or the "Bank")

DBSA BOARD COMMITTEE CHANGES

Following the previous SENS announcement dated 03 October 2023 in relation to the appointment of new directors, noteholders are further advised of the following changes to the Bank's Board Committees effective from the 11th of October 2023:

a. Board Credit and Investment Committee ("BCIC")

Ms. Disebo Moephuli, Dr. Chantal Naidoo and Ms. Zodwa Mbele have been appointed as new BCIC members. Ms. Martie Janse van Rensburg has been appointed as the Chairperson of the BCIC replacing Ms. Anu Sing who is no longer a member of the DBSA Board. There are no other changes to the membership of the BCIC.

b. Infrastructure Delivery and Knowledge Management Committee ("IDKC")

Mr. Joel Netshitenzhe and Prof. Edgar Pieterse have been appointed as new members of the IDKC. There are no other changes to the membership or chairmanship of IDKC.

c. Human Resources and Remuneration Committee ("HRC")

Mr. Ebrahim Rasool and Mr. Jonathan Muthige have been appointed as new members of the HRC. Mr. Petrus Matji is no longer a member of the HRC. There are no other changes to the membership or chairmanship of HRC.



d. Social and Ethics Committee (“SEC”)

Mr. Jonathan Muthige, Mr. Joel Netshitenzhe, Dr Chantal Naidoo, and Ms. Boitumelo Mosako have been appointed as new members of the SEC. Mr. Kenneth Brown has been appointed as the Chairperson of the SEC replacing Prof. Mark Swilling who is no longer a member of the DBSA Board. Mr. Ebrahim Rasool and Ms. Pinkie Nqeto are no longer members of the SEC. There are no other changes to the membership of the SEC.

e. Audit and Risk Committee (ARC)

Dr Chantal Naidoo, Ms. Disebo Moephuli, and Mr. Barry Hore have been appointed as new members of the ARC. Mr. Bongani Nqwababa has been appointed as the Chairperson of the ARC replacing Ms. Martie Janse van Rensburg who remains a member of ARC. There are no other changes to the membership of the ARC. The ARC appointment is subject to ratification at the next Annual General Meeting.

The Board remains properly constituted in terms of the DBSA Act (13 of 1997, as amended) and can continue to perform and exercise its fiduciary obligations effectively.

Should there be any questions or clarification required, the DBSA company secretary may be contacted at bathobiles@dbsa.org

12 October 2023

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)



K Brown, B Mosako* (Chief Executive), B Hore, M Janse van Rensburg,
D Lerutla, MP Matji, Z Mbele, D Moephuli, J Muthige, C Naidoo,
J Netshitenzhe, B Nqwababa, P Nqeto, E Pieterse, E Rasool

*Executive
Bathobile Sowazi (Company Secretary)

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