



Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997)

Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 25490071AZ4HOFUNIH94

("DBSA" or the "Bank")

NOTIFICATION OF AN AMENDMENT TO THE NOMINATIONS COMMITTEE TERMS OF REFERENCE POLICY.

In accordance with paragraph 7.8 of the JSE Limited ("JSE") Debt Listings Requirements, noteholders are advised that the Bank has amended its Nominations Committee Terms of Reference policy.

The amended policy is available for inspection at the Bank's registered office and on the Bank's website at <https://www.dbsa.org/about-us/governance> under the "Governance Documents" tab.

8 February 2023

Debt Sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)