



Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997)

Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 25490071AZ4HOFUNIH94

("DBSA" or the "Bank")

**NOTIFICATION OF CHANGE TO MANAGEMENT OF POLITICALLY EXPOSED PERSONS ("PEPS") POLICY.**

In accordance with paragraph 7.11 of the JSE Limited ("JSE") Debt Listings Requirements, noteholders are advised that the Bank amended its Management of Politically Exposed Persons ("PEPS") policy in respect of any transaction/dealing by the Bank with domestic prominent influential persons. The frequency of review of the policy has been amended from 2 years to 3 years. However, the revised policy also allows for an earlier review if required.

Noteholders are advised further that other amendments were made in respect of paragraphs 7.15 and 7.16 of the JSE Debt Listings Requirements in order to differentiate transactions done in the ordinary course of business in the context of banking practice and principles.

1 August 2022

Debt Sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)