



Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997)

Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 25490071AZ4HOFUNIH94

("DBSA" or the "Bank")

DIRECTOR RE-APPOINTMENT AND NOTIFICATION OF CHANGES TO THE BOARD AND BOARD COMMITTEE

Changes to board and board committee

In accordance with paragraph 6.39 of the JSE Limited Debt Listings Requirements, noteholders are advised that by the effluxion of time, the term of office of Ms Malijeng Nqaleni as a director and shareholder representative has come to an end with effect from 1 April 2022. Ms Malijeng Ngqaleni also ceased to be a member of Infrastructure Delivery and Knowledge Management Committee ("IDKC") with effect from 1 April 2022. There are no other changes to the membership and chairpersonship of the IDKC.

The board of directors ("Board") expresses its appreciation for her valuable contribution to the Bank and wishes well in her future endeavours.

Re-Appointment of Director

In order to retain valuable knowledge, skills and experience and maintain continuity within the board, Ms Martie Janse van Rensburg has been re-appointed as an independent non-executive director of the DBSA Board for a term of 3 years effective from 1 April 2022 to 31 March 2025. Ms Martie Janse van Rensburg remains chair of the Audit and Risk Committee and a member of the Credit and Investment Committee and the IDKC.

Noteholders are advised that further announcements will be made once the process of filling the existing vacancies has been completed. The Board, however, remains properly constituted in terms of the Development Bank of Southern Africa Act (13 of 1997, as amended) and can continue to perform and exercise its fiduciary obligations effectively.

The DBSA company secretary may be contacted at bathobiles@dbsa.org.

04 April 2022

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)