

Development Bank of Southern Africa Limited  
(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997)

Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 25490071AZ4HOFUNIH94

("DBSA" or the "Bank")

## **NOTIFICATION OF CHANGES TO THE BOARD AND BOARD COMMITTEES**

### **INTERIM BOARD CHAIR APPOINTMENT**

Noteholders are referred to the announcement released on SENS on 6 August 2021, in relation to Mr. Enoch Godongwana's resignation as an independent non-executive director and chair of the DBSA Board ("Board") following his appointment as Minister of Finance, and are advised that the Board, with the concurrence of the shareholder, has elected Prof Mark Swilling as the Interim Chairperson of the DBSA Board, with effect from 22 September 2021 until the conclusion of the appointment process of the new Chairperson by the DBSA Board. Prof Mark Swilling initially joined the Bank's Board on 1 August 2014 and was re-appointed as a non-executive director for a further term of 3 years, effective from 2 October 2020 to 1 October 2023.

### **APPOINTMENT OF THE CHAIR OF THE SOCIAL AND ETHICS COMMITTEE ("SEC")**

Noteholders are further advised that Board has appointed Ms. Pinkie Nqeto as the Chairperson of the Social and Ethics Committee, with effect from 22 September 2021. Ms Nqeto's appointment was made as result of the resignation (released on SENS on 10 February 2021) of Ms. Zanele Monnakgotla from DBSA Board and as chairperson of SEC. Ms Nqeto initially joined the DBSA Board on 1 August 2017 and served as member of the Social and Ethics Committee, Chairperson of the Human Resources and Remuneration Committee and member of the Audit and Risk Committee. She was re-appointed as a non-executive director for a further term of 3 years effective from 2 October 2020 to 1 October 2023.

Noteholders are advised that further announcements will be made once the process of filling the existing three vacancies has been completed. The Board, however, remains properly constituted in terms of the Development Bank of Southern Africa Act (13 of 1997, as amended) and can continue to perform and exercise its fiduciary obligations effectively.

The DBSA company secretary may be contacted at [bathobiles@dbsa.org](mailto:bathobiles@dbsa.org).

23 September 2021

Debt Sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)