



Development Bank of Southern Africa Limited
Registration number: 1600157FN
JSE alpha code: DIDBS
(“DBSA” or the “Company”)

DBSA RESPONSE TO UDM ALLEGATIONS

On October 23rd, 2020, Mr Bantu Holomisa posted an open letter on the UDM website making allegations of maladministration, mismanagement and possible deep-rooted corruption at the Development Bank of Southern Africa and the victimisation of board members. DBSA strongly refutes any allegations of corruption and maladministration and has every confidence that these allegations will be dismissed by the appropriate forums. Noteholders are advised that a detailed response to Mr. Bantu Holomisa allegations posted on UDM website is available on the Company’s website at <https://www.dbsa.org>.

6 November 2020

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