

The Development Bank of Southern Africa
(Registration number 1600157FN)
JSE Company code: DIDBS
("DBSA" or the "Bank")

Notification of change in auditor to the Development Bank of Southern Africa

On 17 April 2018, the Auditor-General of South Africa ("AGSA") announced the termination of auditing contracts with Nkonki Inc. with immediate effect. Consequently the AGSA has assumed its powers in terms of section 4(3) of the Public Audit Act, 2004 in relation to the DBSA, Nkonki Inc. having resigned from its position as external auditors to the DBSA. Both DBSA and AGSA have implemented a smooth transition from Nkonki Inc. to AGSA which had minimal disruption to the 2017/18 audit cycle recently concluded. The appointment of the AGSA will be noted at the Bank's next Annual General Meeting.

3 October 2018

Debt sponsor: Nedbank CIB, a division of Nedbank Limited