

4 July 2019

JSE Limited
Issuer Regulation Division
Exchange Square
2 Gwen Lane
Sandown
2146

Dear Sirs

PARTIAL DELISTING OF DV23 UNDER THE DEVELOPMENT BANK OF SOUTHERN AFRICA LIMITED ZAR80 BILLION DOMESTIC MEDIUM TERM NOTE PROGRAMME

Nedbank Limited, acting through its Corporate and Investment Banking division (“**NCIB Sponsor**”), on behalf of Development Bank of Southern Africa Limited (the “**Issuer**”), hereby wishes to advise the JSE Limited (“**JSE**”) of the partial repurchase of the below:

Programme:	Development Bank of Southern Africa Limited ZAR80 000 000 000 Domestic Medium Term Note Programme
Tranche of notes:	Issue of ZAR137 000 000.00 8.51% Unsecured Fixed Rate Notes (“ Pricing Supplement ”)
Programme Memorandum date:	14 December 2015
Instrument:	Unsecured fixed rate notes
Issuer:	Development Bank of Southern Africa Limited
Series number/ Stock code number:	DV23
ISIN:	ZAG000019779
Financial exchange:	JSE Limited
Issue date:	19 March 2009
Maturity date:	27 February 2023
Reason:	Voluntary partial repurchase of R30 000 000.00 in terms of the Pricing Supplement
Credit event:	Not applicable
Repurchase history:	Not applicable
JSE Debt Listings Requirements:	Paragraph 1.10: Not applicable Paragraph 1.18: Not applicable Paragraph 1.19: Not applicable Paragraph 1.20: Not applicable Paragraph 7.44: Not applicable Paragraph 7.45: Not applicable

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Directors: V Naidoo (Chairman) MWT Brown (Chief Executive) HR Brody BA Dames NP Dongwana EM Kruger RAG Leith PM Makwana L Makalima Prof T Marwala Dr MA Matoane RK Morathi (Chief Financial Officer) MP Moyo JK Netshitenzhe MC Nkuhlu (Chief Operating Officer) S Subramoney Company Secretary: J Katzin 27.05.2019

Nedbank Corporate and Investment Banking is a division of Nedbank Limited Reg No 1951/000009/06. Authorised financial services and registered credit provider (NCRCP16).



As a consequence of the above partial repurchase of DV23, the Issuer hereby requests the delisting of R30 000 000.00 of notes with effect from 6 June 2017, or as soon as reasonably possible.

Kind regards

Doris Thiele
SENIOR ASSOCIATE: CORPORATE FINANCE
NEDBANK CORPORATE AND INVESTMENT BANKING